

Fannie Mae HomeStyle Renovation Loan

## Renovate the fixerupper of your dreams

The Fannie Mae HomeStyle loan allows you to finance the cost of your home improvements along with your loan. Since it's a conventional loan, it comes with fewer restrictions than the similar FHA 203k loan, and it can finance all the same work.

## Program highlights:

- Owner-occupied 1-4 unit properties and 1 unit investment properties/second homes accepted
- Fixed and adjustable rate mortgages available
- Permit, engineering, consultant, and other documentation fees can be included
- Covers luxury builds like pools and spas
- Finance up to 95% of your purchase and renovation costs for an owner-occupied single-family home.
- Finance up to 90% for second homes, 75% for 3-4 unit homes, and 85% for single-family investment properties and owner-occupied 2-unit homes.
- Renovations must be completed in 9 months



## Wondering if your home qualifies? Reach out to learn more.



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